



NEWS RELEASE

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THE PROTOMOLD COMPANY EXPANDS OPERATIONS DOMESTICALLY AND INTERNATIONALLY

*Expansions will increase North American manufacturing capacity by 50 percent,
extend Protomold reach to European customers*

MINNEAPOLIS — June 22, 2005 — To meet increasing demand for rapid injection molded parts and help design engineers bring new products to market faster, The Protomold Company Inc. is expanding its North American manufacturing operations by 50 percent and opening a new facility in the United Kingdom to serve the European market by the end of 2005. The U.K. facility will deliver the same quick-turn prototype and low-volume part production service currently available only to U.S. customers. This marks the company's first international expansion and third major North American expansion.

"Our U.S.-based customers have experienced dramatic benefits from our online ordering and fast parts delivery," said Bradley Cleveland, president and CEO, Protomold. "Rapid injection molded parts aren't currently available to Canadian or European designers, so we look forward to introducing ourselves to these new markets."

Fueled by a \$2.5 million equity investment from local private equity firm, Private Capital Management, Inc. (PCM), Protomold is expanding its domestic and international manufacturing capacity via a 20,000-square-foot facility in Maple Plain, Minn. and a 25,000-square-foot facility in the West Midlands area in the United Kingdom, respectively. Brian Smith, PCM president has joined the Protomold board of directors as a part of the arrangement.

In the U.K., Protomold will provide sales, customer service and manufacturing and will employ approximately 40 staff by the end of 2006. Initially the U.K. operation will focus on the prototyping and low-volume production needs of design engineers in the U.K and Germany, with an expansion into other western European countries to follow.

(more)

The expansion follows a tremendous six-year growth period for Protomold, driven by demand from design engineers who need to reduce their time to market. The company was recently selected for the following prestigious awards:

- Won a 2004 Tekne Award. Named the best Emerging Company in the Advanced Manufacturing category. The Tekne Award program acknowledges innovations and leaders of Minnesota's technology businesses.
- Recognized as the Twin Cities' Fastest-Growing Private Company, ranking number one on *The Minneapolis/St. Paul Business Journal's* 2004 Growth 50 list.
- Ranked number 48 on the Deloitte Technology Fast 500, a ranking of the fastest-growing technology companies in North America (Note: Google was number one).
- Ranked number two on the Deloitte Technology Fast 50, a ranking of the fastest-growing technology companies in Minnesota.

For more information about The Protomold Company Inc, visit www.protomold.com. For more information about The Protomold Company Ltd., visit www.protomold.co.uk.

About The Protomold Company Inc.

The Protomold Company Inc. has radically changed the economics and lead times associated with prototype and low-volume production of injection molded parts. Its defined market segment, rapid injection molding, is positioned between rapid prototyping and conventional high-volume injection molding. Protomold is privately held and headquartered in Maple Plain, Minn. Further information can be found online at www.protomold.com.

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